NOT 14 4 in PM 1957

Mortgage of Keal Estate

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE
THIS MORTGAGE, made this 14 day of May , 19 57 , between
CHARLES W. WHITMIRE AND AILEEN W. WHITMIRE
hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its prin-
cipal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.
WITNESSETH:
WHEREAS the mortgagor in and by his certain promissory note in writing, of even date here-
with is well and truly indebted to the mortgagee in the full and just sum of
no/100
the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 10
day of June, 1957 , and a like amount on the 10th day of each successive month
thereafter, which payments shall be applicable first to interest and then to principal, with the balance of prin-
cipal and interest, if not sooner paid, due and payable on the 10th day of May , 19 77
AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.
NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:
All that piece, parcel or lot of land in Greenville County, Greenville Township State of South Carolina, located on the northeast side of Saluda Dam Road, being known and designated as Lot No. 1, Property of Lucy M. Cisson according to plat recorded in the R.M.C. Office for Greenville County in Plat Book LL at page 27, and having according to said plat and a more recent survey by T. C. Adams, Engineer, the following metes and bounds, to wit:
BEGINNING at a point where Saluda Dam Road intersects Broadway Boulevard, and running thence with said Broadway Boulevard, N. 19-24 E. 200 feet to an iron pin; thence S. 69-10 E. 121.4 feet to an iron pin, joint rear corner of Lots Nos. 1 and 2; thence with the line of Lot No. 2, S. 19-24 W. 200 feet to an iron pin on the southeast side of Saluda Dam Road; thence with said Saluda Dam Road, N. 69-10 W. 121.4 feet to the beginning corner.
This being the same property conveyed to mortgagors by deed recorded in the R.M.C. Office for Greenville County in Deed Book 568 at page 286.

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